CITY OF ESCANABA

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General Fund Budget Projection Summary

Based On 2014-15 Budget

Major Assumptions:	14/15	15/16
Property Tax Revenues	2.0%	2.0%
State Shared Revenues	1.0%	1.0%
Wage Costs	2.0%	2.0%
Pension Costs	10.0%	10.0%
Insurance Costs	5.0%	5.0%

	F/Y 2014-15 Budget	F/Y 2015-16 Projection	Percentage Change	F/Y 2016-17 Projection	Percentage Change
General Fund Revenues					
Property Taxes	$4,984,200	$5,083,885	2.0%	$5,185,562	2.0%
Other Taxes	45,025	45,025	0.0%	45,025	0.0%
Licenses and Permits	2,000	2,000	0.0%	2,000	0.0%
State Revenue Sharing	1,325,500	1,338,755	1.0%	1,352,143	1.0%
Other Intergovernmental Revenue	85,500	85,500	0.0%	85,500	0.0%
Charges for Services & Fees and Fines	316,100	316,100	0.0%	316,100	0.0%
Miscellaneous Revenues	155,350	155,350	0.0%	155,350	0.0%
Transfers from Other Funds	752,791	752,791	0.0%	752,791	0.0%
Total General Fund Revenues	$7,666,466	$7,779,406	1.5%	$7,894,471	1.5%
General Fund Expenditures					
General Government	$1,740,086	$1,798,517	3.4%	$1,860,979	3.5%
Public Safety	4,202,559	4,385,198	4.3%	4,581,375	4.5%
Highways, Streets and Public Works	590,048	606,984	2.9%	625,137	3.0%
Sanitation	668,631	679,331	1.6%	690,795	1.7%
Recreation, Cultural and Community Services	723,894	746,992	3.2%	771,824	3.3%
Transfers to Other Funds	645,250	645,250	0.0%	645,250	0.0%
Gross Expenditures	$8,570,468	$8,862,273	3.4%	$9,175,359	3.5%
Less: Costs Paid by Utility Funds	(905,473)	(937,630)	3.6%	(972,006)	3.7%
Total General Fund Expenditures	$7,664,995	$7,924,644	3.4%	$8,203,353	3.5%
Net Revenues/(Expenditures)	$1,471	($145,238)	-9973.4%	($308,882)	112.7%
Beginning Fund Balance	3,878,375	3,879,846	0.0%	3,734,608	-3.7%
Ending Fund Balance	$3,879,846	$3,734,608	-3.7%	$3,425,727	-8.3%