

**CITY OF ESCANABA**

**2019-2020 Brownfield Fund Budget Request Workpaper**

Fund Number 262

	Actual 2016-17	Actual 2017-18	Estimate 2018-19	Budget 2018-19	Budget 2019-20	\$ Change Col. 5-Col. 4	% Change Col. 5-Col. 4
<b>REVENUES</b>							
Tax Increment Revenues (TIF)	52,419	48,669	47,500	47,500	42,000	(5,500)	-11.58%
Interest Earnings	527	433	600	500	500	0	0.00%
Gain/(Loss) on Investments	(463)	(262)	0	0	0	0	0.00%
<b>TOTAL REVENUES</b>	<b>52,483</b>	<b>48,840</b>	<b>48,100</b>	<b>48,000</b>	<b>42,500</b>	<b>(5,500)</b>	<b>-11.46%</b>
<b>EXPENDITURES</b>							
Administrative Expenses	0	5,000	500	0	0	0	0.00%
Developer Repayments	41,752	42,520	41,000	41,000	42,000	1,000	2.44%
<b>TOTAL EXPENDITURES</b>	<b>41,752</b>	<b>47,520</b>	<b>41,500</b>	<b>41,000</b>	<b>42,000</b>	<b>1,000</b>	<b>2.44%</b>
<b>EXCESS(DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<b>10,731</b>	<b>1,320</b>	<b>6,600</b>	<b>7,000</b>	<b>500</b>	<b>(6,500)</b>	<b>-92.86%</b>
<b>FUND BALANCE</b>							
BEGINNING FUND BALANCE	15,406	26,137	27,457	27,457	34,457	7,000	25.49%
EXCESS(DEFICIT) OF REVENUES OVER EXPENDITURES	10,731	1,320	6,600	7,000	500	(6,500)	-92.86%
<b>ENDING FUND BALANCE</b>	<b>26,137</b>	<b>27,457</b>	<b>34,057</b>	<b>34,457</b>	<b>34,957</b>	<b>500</b>	<b>1.45%</b>

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**CITY OF ESCANABA**

**2019-2020 D. C. Central Dispatch Authority Budget Request Workpaper**

Fund Number 266

**D. C. CENTRAL DISPATCH AUTHORITY FUND-ESTIMATED REVENUES AND FUND BALANCE**

<b>REVENUES</b>								
<u>Account Number</u>	<u>Revenue Source</u>	<u>Actual 2016-17</u>	<u>Actual 2017-18</u>	<u>Estimate 2018-19</u>	<u>Budget 2018-19</u>	<u>Budget 2019-20</u>	<u>\$ Change Col. 5-Col. 4</u>	<u>% Change Col. 5-Col. 4</u>
266-000-634-001	DCCDA Administrative Services Fees	811,799	799,781	859,780	843,395	858,801	15,406	1.83%
266-000-665-000	Interest Earnings	281	391	400	0	0	0	0.00%
266-000-698-000	Gain/(Loss) on Sale of Investments	(248)	(271)	0	0	0	0	0.00%
266-000-699-701	Transfer from Health/Dental Fund	0	0	0	0	0	0	0.00%
<b>TOTAL REVENUES</b>		<b>811,832</b>	<b>799,901</b>	<b>860,180</b>	<b>843,395</b>	<b>858,801</b>	<b>15,406</b>	<b>1.83%</b>
<b>TOTAL EXPENDITURES</b>		<b>811,832</b>	<b>800,031</b>	<b>860,180</b>	<b>843,395</b>	<b>858,801</b>	<b>15,406</b>	<b>1.83%</b>
<b>EXCESS(DEFICIT) OF REVENUES OVER EXPENDITURES</b>		<b>0</b>	<b>(130)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>

**FUND BALANCE**

<b>BEGINNING FUND BALANCE</b>	<b>136</b>	<b>136</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>0</b>	<b>0.00%</b>
<b>EXCESS(DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<b>0</b>	<b>(130)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
<b>ENDING FUND BALANCE</b>	<b>136</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>0</b>	<b>0.00%</b>

**CITY OF ESCANABA**

**2019-2020 D. C. Central Dispatch Authority Budget Request Workpaper**

**Fund Number                      266                      Activity Number                      000**

	<u>Actual</u>	<u>Actual</u>	<u>Estimated</u>	<u>Budget</u>	<u>Request</u>	<u>Recommended</u>	<u>Final</u>	<u>\$ Change</u>	<u>% Change</u>
<u>Description of Request</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2019-20</u>	<u>2019-20</u>	<u>Col. 7-Col. 4</u>	<u>Col. 7-Col. 4</u>
Supervisory				77,216	79,324	79,669	79,324	2,108	2.73%
Dispatch Coordinator				49,792	51,278	51,278	51,278	1,486	2.98%
8 Full-time Dispatchers				360,962	374,351	374,351	374,351	13,389	3.71%
2 Part-time Dispatchers				39,537	42,456	42,456	42,456	2,919	7.38%
Shift Differential/Holiday/Premiums				<u>6,473</u>	<u>6,563</u>	<u>6,563</u>	<u>6,563</u>	90	1.39%
702 Salaries and Wages	490,161	498,920	533,980	533,980	553,972	554,317	553,972	19,992	3.74%
711 Overtime Wages	66,290	57,877	65,000	33,960	34,630	34,630	34,630	670	1.97%
712 Overhead on Salaries and Wages	147,476	137,330	140,000	144,664	150,237	150,400	150,237	5,573	3.85%
Health/Rx/Dental/Vision/Life Co-Pay				116,711	112,809	112,809	112,809	(3,902)	-3.34%
713 Life & Hospital Insurance	93,922	91,978	100,000	<u>(11,720)</u> 104,991	<u>(12,047)</u> 100,762	<u>(12,047)</u> 100,762	<u>(12,047)</u> 100,762	<u>(327)</u> (4,229)	<u>2.79%</u> -4.03%
726 Supplies (Misc)	155	513	400	400	400	400	400	0	0.00%
LIEN Supplies				500	500	500	500	0	0.00%
Other				<u>500</u>	<u>500</u>	<u>500</u>	<u>500</u>	<u>0</u>	<u>0.00%</u>
727 Office Supplies	1,285	704	1,000	1,000	1,000	1,000	1,000	0	0.00%
Computer Supplies				<u>400</u>	<u>400</u>	<u>400</u>	<u>400</u>	<u>0</u>	<u>0.00%</u>
732 Office Expense	164	590	400	400	400	400	400	0	0.00%
744 Clothing Supplies	285	540	100	400	400	400	400	0	0.00%
801 Professional Services	2,064	188	7,700	7,700	1,500	1,500	1,500	(6,200)	-80.52%
850 Telephones	4,119	2,431	3,500	3,800	3,800	3,800	3,800	0	0.00%

**CITY OF ESCANABA**

**2019-2020 D. C. Central Dispatch Authority Budget Request Workpaper**

**Fund Number                      266                      Activity Number                      000**

	<u>Actual</u>	<u>Actual</u>	<u>Estimated</u>	<u>Budget</u>	<u>Request</u>	<u>Recommended</u>	<u>Final</u>	<u>\$ Change</u>	<u>% Change</u>
<u>Description of Request</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2019-20</u>	<u>2019-20</u>	<u>Col. 7-Col. 4</u>	<u>Col. 7-Col. 4</u>
860				<u>1,700</u>	<u>1,700</u>	<u>1,700</u>	<u>1,700</u>	<u>0</u>	<u>0.00%</u>
City Training Funds									
Travel Expenses, Auto Allow	2,975	813	1,500	1,700	1,700	1,700	1,700	0	0.00%
900	0	0	0	400	400	400	400	0	0.00%
Printing and Publishing									
931	0	0	1,200	0	0	0	0	0	0.00%
Repairs to Structures									
Telephones				1,200	1,200	1,200	1,200	0	0.00%
Computers/Printers				1,200	1,200	1,200	1,200	0	0.00%
Digital Mapping Software Maintenance - CUPPAD Updates				<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>0</u>	<u>0.00%</u>
932	1,176	4,256	2,000	4,400	4,400	4,400	4,400	0	0.00%
Repairs to Equipment									
LEIN				1,000	0	0	0	(1,000)	-100.00%
800 MHz Microphone Fees @ \$200				<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
943	0	0	0	1,000	0	0	0	(1,000)	-100.00%
Rental of Equipment									
958	0	400	200	200	200	200	200	0	0.00%
Memberships & Dues									
960	840	515	1,000	<u>2,800</u>	<u>2,800</u>	<u>2,800</u>	<u>2,800</u>	<u>0</u>	<u>0.00%</u>
City Training Funds									
Education & Training									
976	0	2,735	0	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Generator Switch									
Cap Outlay-Building Improve				0	0	0	0	0	0.00%
977	499	0	2,200	<u>1,600</u>	<u>2,200</u>	<u>2,200</u>	<u>2,200</u>	<u>600</u>	<u>37.50%</u>
Dispatchers Chair									
Capital Outlay-Equipment				1,600	2,200	2,200	2,200	600	37.50%
979	421	241	0	0	0	0	0	0	0.00%
Books, Magazines & Periodicals									
<b>TOTAL ACTIVITY REQUEST</b>	<b>811,832</b>	<b>800,031</b>	<b>860,180</b>	<b>843,395</b>	<b>858,801</b>	<b>859,309</b>	<b>858,801</b>	<b>15,406</b>	<b>1.83%</b>

**CITY OF ESCANABA**

**2019-2020 Drug Law Enforcement Fund Budget Request Workpaper**

Fund Number 265

<u>REVENUES</u>	<u>Actual 2016-17</u>	<u>Actual 2017-18</u>	<u>Estimate 2018-19</u>	<u>Budget 2018-19</u>	<u>Budget 2019-20</u>	<u>\$ Change Col. 5-Col. 4</u>	<u>% Change Col. 5-Col. 4</u>
UPSET Forfeiture Proceeds	0	0	0	0	0	0	0.00%
Local Forfeiture Proceeds	16,287	19,544	2,000	2,000	2,000	0	0.00%
Interest Earnings	499	350	500	350	500	150	42.86%
Sale of Property	0	750	0	0	0	0	0.00%
Gain/(Loss) on Investments	(537)	(232)	0	0	0	0	0.00%
<b>TOTAL REVENUES</b>	<b>16,249</b>	<b>20,412</b>	<b>2,500</b>	<b>2,350</b>	<b>2,500</b>	<b>150</b>	<b>6.38%</b>
<u>EXPENDITURES</u>							
Transfers to UPSET	0	0	0	0	0	0	0.00%
City Expenditures	15,772	3,941	2,000	2,000	2,000	0	0.00%
Administrative Expenditures	0	0	0	0	0	0	0.00%
<b>TOTAL EXPENDITURES</b>	<b>15,772</b>	<b>3,941</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>0</b>	<b>0.00%</b>
<b>EXCESS(DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<b>477</b>	<b>16,471</b>	<b>500</b>	<b>350</b>	<b>500</b>	<b>150</b>	<b>42.86%</b>
<u>FUND BALANCE</u>							
BEGINNING FUND BALANCE	18,916	19,393	35,864	35,864	36,214	350	0.98%
EXCESS(DEFICIT) OF REVENUES OVER EXPENDITURES	477	16,471	500	350	500	150	42.86%
<b>ENDING FUND BALANCE</b>	<b>19,393</b>	<b>35,864</b>	<b>36,364</b>	<b>36,214</b>	<b>36,714</b>	<b>500</b>	<b>1.38%</b>

**CITY OF ESCANABA**

2019-2020 E.D.A. Revolving Loan Fund Budget Request Workpaper

Fund Number 285

Fund Balance @ 6/30/18 \$381,404

REVENUES	Actual 2016-17	Actual 2017-18	Estimate 2018-19	Budget 2018-19	Budget 2019-20	\$ Change Col. 5-Col. 4	% Change Col. 5-Col. 4
Interest Earnings	14,203	4,464	4,500	4,000	4,500	500	12.50%
Sale of Property	0	0	25,466	0	0	0	0.00%
Gain/(Loss) on Investments	(14,339)	(2,988)	0	0	0	0	0.00%
<b>TOTAL REVENUES</b>	<b>(136)</b>	<b>1,476</b>	<b>29,966</b>	<b>4,000</b>	<b>4,500</b>	<b>500</b>	<b>12.50%</b>
<b>EXPENDITURES</b>							
Administrative Costs	1,420	3,770	6,000	1,500	3,000	1,500	100.00%
Bad Debt Expense	0	0	0	0	0	0	0.00%
Refund to Federal Govt.	0	0	0	0	0	0	0.00%
<b>TOTAL EXPENDITURES</b>	<b>1,420</b>	<b>3,770</b>	<b>6,000</b>	<b>1,500</b>	<b>3,000</b>	<b>1,500</b>	<b>100.00%</b>
<b>EXCESS(DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<b>(1,556)</b>	<b>(2,294)</b>	<b>23,966</b>	<b>2,500</b>	<b>1,500</b>	<b>(1,000)</b>	<b>-40.00%</b>

Because loans made from, and paid back to, this fund are not treated as revenues and expenses, but rather as increases and decreases in various asset accounts, the budget presented above does not indicate the amount of funds available for lending. Below is an estimate of cash flow for the next 18 months:

Cash Balance @ 1/1/19	\$405,000
Interest on Deposits	4,500
Est. Loan Collections(1/18-6/19)	0
Available 6/30/19	<u>\$409,500</u>
Est. Loan Collections(7/19-6/20)	0
Interest on Deposits	<u>4,500</u>
Available 6/30/20	<u>\$414,000</u>

**CITY OF ESCANABA**

**2019-2020 Farmers Home Grant Fund Budget Request Workpaper**

Fund Number 288

<u>REVENUES</u>	<u>Actual 2016-17</u>	<u>Actual 2017-18</u>	<u>Estimate 2018-19</u>	<u>Budget 2018-19</u>	<u>Budget 2019-20</u>	<u>\$ Change Col. 5-Col. 4</u>	<u>% Change Col. 5-Col. 4</u>
Interest Earnings	954	549	600	800	600	(200)	-25.00%
Gain/(Loss) on Investments	(1,290)	(367)	0	0	0	0	0.00%
<b>TOTAL REVENUES</b>	<b>(336)</b>	<b>182</b>	<b>600</b>	<b>800</b>	<b>600</b>	<b>(200)</b>	<b>-25.00%</b>
<u>EXPENDITURES</u>							
Administrative Expenses	75	70	75	100	100	0	0.00%
Downtown Marketplace Neighborhood Playground	0	0	41,408	0	0	0	0.00%
Contribution to Grants Fund	750	1,500	0	0	0	0	0.00%
<b>TOTAL EXPENDITURES</b>	<b>825</b>	<b>1,570</b>	<b>41,483</b>	<b>100</b>	<b>100</b>	<b>0</b>	<b>0.00%</b>
<b>EXCESS(DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<b>(1,161)</b>	<b>(1,388)</b>	<b>(40,883)</b>	<b>700</b>	<b>500</b>	<b>(200)</b>	<b>-28.57%</b>
<u>FUND BALANCE</u>							
BEGINNING FUND BALANCE	48,078	46,917	45,529	45,529	4,646	(40,883)	-89.80%
<b>EXCESS(DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<b>(1,161)</b>	<b>(1,388)</b>	<b>(40,883)</b>	<b>700</b>	<b>500</b>	<b>(200)</b>	<b>-28.57%</b>
<b>ENDING FUND BALANCE</b>	<b>46,917</b>	<b>45,529</b>	<b>4,646</b>	<b>46,229</b>	<b>5,146</b>	<b>(41,083)</b>	<b>-88.87%</b>



**CITY OF ESCANABA**

**2019-2020 Gas Retirement Fund Budget Request Workpaper**

Fund Number 707

<u>REVENUES</u>	<u>Actual 2016-17</u>	<u>Actual 2017-18</u>	<u>Estimate 2018-19</u>	<u>Budget 2018-19</u>	<u>Budget 2019-20</u>	<u>\$ Change Col. 5-Col. 4</u>	<u>% Change Col. 5-Col. 4</u>
Interest Earnings	23,459	13,515	15,000	18,000	17,000	(1,000)	-5.56%
Gain/(Loss) on Investments	(32,073)	(9,044)	0	0	0	0	0.00%
<b>TOTAL REVENUES</b>	<b>(8,614)</b>	<b>4,471</b>	<b>15,000</b>	<b>18,000</b>	<b>17,000</b>	<b>(1,000)</b>	<b>-5.56%</b>
<u>EXPENDITURES</u>							
Transfer to Grants Fund	0	0	0	50,000	50,000	0	0.00%
Transfer to Local Street Fund	17,000	0	17,000	17,000	0	(17,000)	-100.00%
<b>TOTAL EXPENDITURES</b>	<b>17,000</b>	<b>0</b>	<b>17,000</b>	<b>67,000</b>	<b>50,000</b>	<b>(17,000)</b>	<b>-25.37%</b>
<b>EXCESS(DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<b>(25,614)</b>	<b>4,471</b>	<b>(2,000)</b>	<b>(49,000)</b>	<b>(33,000)</b>	<b>16,000</b>	<b>-32.65%</b>
<b>FUND BALANCE</b>							
<b>BEGINNING FUND BALANCE</b>	<b>1,181,180</b>	<b>1,155,566</b>	<b>1,160,037</b>	<b>1,160,037</b>	<b>1,111,037</b>	<b>(49,000)</b>	<b>-4.22%</b>
<b>EXCESS(DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<b>(25,614)</b>	<b>4,471</b>	<b>(2,000)</b>	<b>(49,000)</b>	<b>(33,000)</b>	<b>16,000</b>	<b>-32.65%</b>
<b>ENDING FUND BALANCE</b>	<b>1,155,566</b>	<b>1,160,037</b>	<b>1,158,037</b>	<b>1,111,037</b>	<b>1,078,037</b>	<b>(33,000)</b>	<b>-2.97%</b>

**Calculation of Available Funds**

Cash Balance-1/1/19	\$1,160,037
Plus: Estimated Interest Earnings(1/1/19-6/30/19)	15,000
Less: Estimated Transfers	17,000
Anticipated Cash Balance 6/30/19	<u>\$1,192,037</u>
Principal Amount Required by Election	(1,094,634)
Plus: Estimated Interest Earnings(7/1/19-6/30/20)	17,000
Transfer to Local Street Fund/Grants Fund	50,000
Amount in Excess of Requirements	<u>\$164,403</u>

**CITY OF ESCANABA**

**2019-2020 Grants Fund Budget Request Workpaper**

Fund Number 275

	<u>2018-19 Budget</u>	<u>2018-19 Estimate</u>	<u>2019-20 Recommended</u>	<u>2019-20 Final</u>
<b>SAW Grant - Storm Sewer</b>				
Revenues:				
State Grant	\$0	\$50,760	\$0	\$0
Transfer from General Fund	0	5,640	0	0
Total Revenues	\$0	\$56,400	\$0	\$0
Expenditures:				
Storm Sewer Expenditures	\$0	\$56,400	\$0	\$0
Total Expenditures	\$0	\$56,400	\$0	\$0
<b>SAW Grant - Sanitary Sewer</b>				
Revenues:				
State Grant	\$0	\$61,425	\$0	\$0
Transfer from Wastewater Fund	0	6,825	0	0
Total Revenues	\$0	\$68,250	\$0	\$0
Expenditures:				
Project Expenditures	\$0	\$68,250	\$0	\$0
Total Expenditures	\$0	\$68,250	\$0	\$0
<b>CDBG Grant - Downtown Facades</b>				
Revenues:				
State Grant	\$0	\$110,000	\$0	\$0
Property Owner Contributions	0	90,000	0	0
Total Revenues	\$0	\$200,000	\$0	\$0
Expenditures:				
Project Expenditures	\$0	\$200,000	\$0	\$0
Total Expenditures	\$0	\$200,000	\$0	\$0

**CITY OF ESCANABA**

**2019-2020 Grants Fund Budget Request Workpaper**

Fund Number

275

**Passport Grant - Marketplace Playground**

Revenues:

State Grant	\$0	\$44,880	\$0	\$0
Transfer from Farm Home Fund	<u>0</u>	<u>41,408</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$0</u>	<u>\$86,288</u>	<u>\$0</u>	<u>\$0</u>

Expenditures:

Project Expenditures	<u>\$0</u>	<u>\$86,288</u>	<u>\$0</u>	<u>\$0</u>
Total Expenditures	<u>\$0</u>	<u>\$86,288</u>	<u>\$0</u>	<u>\$0</u>

**DEQ Grant - Lead Service Line**

Revenues:

State Grant	\$0	\$389,000	\$0	\$0
Total Revenues	<u>\$0</u>	<u>\$389,000</u>	<u>\$0</u>	<u>\$0</u>

Expenditures:

Project Expenditures	<u>\$0</u>	<u>\$389,000</u>	<u>\$0</u>	<u>\$0</u>
Total Expenditures	<u>\$0</u>	<u>\$389,000</u>	<u>\$0</u>	<u>\$0</u>

2018-19 Budget      2018-19 Estimate      2019-20 Recommended      2019-20 Final

**CITY OF ESCANABA**

**2019-2020 Housing Rehab Fund Budget Request Workpaper**

Fund Number **274**

	<u>Actual</u> <u>2016-17</u>	<u>Actual</u> <u>2016-17</u>	<u>Estimate</u> <u>2017-18</u>	<u>Budget</u> <u>2017-18</u>	<u>Budget</u> <u>2018-19</u>	<u>\$ Change</u> <u>Col. 5-Col. 4</u>	<u>% Change</u> <u>Col. 5-Col. 4</u>
<b>REVENUES</b>							
Loan Repayments	9,294	8,000	0	0	0	0	0.00%
Interest Earnings	5,061	3,103	3,600	4,000	4,000	0	0.00%
Gain/(Loss) on Investments	-6,567	-2,078	0	0	0	0	0.00%
<b>TOTAL REVENUES</b>	<b>7,788</b>	<b>9,025</b>	<b>3,600</b>	<b>4,000</b>	<b>4,000</b>	<b>0</b>	<b>0.00%</b>
<b>EXPENDITURES</b>							
Housing Rehabilitation	0	0	0	0	0	0	0.00%
Administration	487	1,683	385	750	450	-300	-40.00%
<b>TOTAL EXPENSES</b>	<b>487</b>	<b>1,683</b>	<b>385</b>	<b>750</b>	<b>450</b>	<b>-300</b>	<b>-40.00%</b>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<b>7,301</b>	<b>7,342</b>	<b>3,215</b>	<b>3,250</b>	<b>3,550</b>	<b>300</b>	<b>9.23%</b>
<b>FUND BALANCE</b>							
<b>BEGINNING RETAINED EARNINGS</b>	<b>246,656</b>	<b>253,957</b>	<b>261,299</b>	<b>261,299</b>	<b>264,549</b>	<b>3,250</b>	<b>1.24%</b>
<b>NET INCOME (LOSS)</b>	<b>7,301</b>	<b>7,342</b>	<b>3,215</b>	<b>3,250</b>	<b>3,550</b>	<b>300</b>	<b>9.23%</b>
<b>ENDING RETAINED EARNINGS</b>	<b>253,957</b>	<b>261,299</b>	<b>264,514</b>	<b>264,549</b>	<b>268,099</b>	<b>3,550</b>	<b>1.34%</b>

# CITY OF ESCANABA

## 2019-2020 Land Development Fund Budget Request Workpaper

Fund Number 513

REVENUES	Actual 2016-17	Actual 2017-18	Estimate 2018-19	Budget 2018-19	Budget 2019-20	\$ Change Col. 5-Col. 4	% Change Col. 5-Col. 4
Grant Revenue	0	2,500	0	0	0	0	0.00%
Land Sales/Rent Income	26,426	25,000	0	0	0	0	0.00%
Timber/Sand Sales (Net)	8,990	2,796	0	0	0	0	0.00%
Interest Earnings	34,158	22,364	21,900	30,000	27,500	(2,500)	-8.33%
Property Owner's Share of Special Assessment	0	9,942	7,800	7,800	7,400	(400)	-5.13%
Gain/(Loss) on Investments	(34,666)	(9,948)	0	0	0	0	0.00%
<b>TOTAL REVENUES</b>	<b>34,908</b>	<b>52,654</b>	<b>29,700</b>	<b>37,800</b>	<b>34,900</b>	<b>(2,900)</b>	<b>-7.67%</b>
<b>EXPENDITURES</b>							
Professional Services	851	1,630	1,000	1,000	1,000	0	0.00%
Property Taxes	5,031	4,601	4,620	5,100	5,000	(100)	-1.96%
Property Improvements	5,801	4,524	10,000	10,000	10,000	0	0.00%
Improvements to Ski / Hiking Trails	0	1,277	4,000	4,000	1,500	(2,500)	-62.50%
Professional Services - Superior Trade Zone	10,000	10,000	10,000	10,000	10,000	0	0.00%
Transfer to General Fund	68,950	60,000	60,000	60,000	60,000	0	0.00%
Transfer to Local Streets (Special Assessments)	26,928	0	0	0	29,500	29,500	0.00%
Transfer to Marina Fund	0	0	150,000	150,000	0	(150,000)	-100.00%
<b>TOTAL EXPENDITURES</b>	<b>117,561</b>	<b>82,032</b>	<b>239,620</b>	<b>240,100</b>	<b>117,000</b>	<b>(123,100)</b>	<b>-51.27%</b>
<b>EXCESS(DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<b>(82,653)</b>	<b>(29,378)</b>	<b>(209,920)</b>	<b>(202,300)</b>	<b>(82,100)</b>	<b>120,200</b>	<b>-59.42%</b>
<b>FUND BALANCE</b>							
<b>BEGINNING FUND BALANCE</b>	<b>1,587,360</b>	<b>1,504,707</b>	<b>1,475,329</b>	<b>1,475,329</b>	<b>1,273,029</b>	<b>(202,300)</b>	<b>-13.71%</b>
<b>EXCESS(DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<b>(82,653)</b>	<b>(29,378)</b>	<b>(209,920)</b>	<b>(202,300)</b>	<b>(82,100)</b>	<b>120,200</b>	<b>-59.42%</b>
<b>ENDING FUND BALANCE</b>	<b>1,504,707</b>	<b>1,475,329</b>	<b>1,265,409</b>	<b>1,273,029</b>	<b>1,190,929</b>	<b>(82,100)</b>	<b>-6.45%</b>

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**CITY OF ESCANABA**

2019-2020 M.S.C. Revolving Loan Fund Budget Request Workpaper

Fund Number 290

Fund Balance @ 6/30/18 \$139,535

	Actual 2016-17	Actual 2017-18	Estimate 2018-19	Budget 2018-19	Budget 2019-20	\$ Change Col. 5-Col. 4	% Change Col. 5-Col. 4
<b>REVENUES</b>							
Interest Earnings	3,175	2,225	2,300	2,500	2,500	0	0.00%
Gain/(Loss) on Investments	(2,580)	(869)	0	0	0	0	0.00%
<b>TOTAL REVENUES</b>	<b>595</b>	<b>1,356</b>	<b>2,300</b>	<b>2,500</b>	<b>2,500</b>	<b>0</b>	<b>0.00%</b>
<b>EXPENDITURES</b>							
Administrative Costs	0	0	0	500	500	0	0.00%
Bad Debt Expense	0	0	0	0	0	0	0.00%
Transfer to Northern Initiatives (Based on State directive)	0	0	0	0	0	0	0.00%
Transfer to Grants Fund	0	0	0	0	0	0	0.00%
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>500</b>	<b>500</b>	<b>0</b>	<b>0.00%</b>
<b>EXCESS(DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<b>595</b>	<b>1,356</b>	<b>2,300</b>	<b>2,000</b>	<b>2,000</b>	<b>0</b>	<b>0.00%</b>

Because loans made from and paid back to this fund are not treated as revenues and expenses, but rather as increases and decreases in various asset accounts, the budget presented above does not indicate the amount of funds available for lending. Below is an estimate of cash flow for the next 18 months:

Cash Balance @ 1/1/19	\$140,500
Payments On Loans(1/19-6/19)	2,500
Interest Earnings	1,300
Available 6/30/19	\$144,300
Payments On Loans(7/19-6/20)	5,000
Interest Earnings	2,500
Available 6/30/20	\$151,800

**CITY OF ESCANABA**

**2019-2020 Motor Vehicle and Equipment Fund Workpaper**

Fund Number

641

	Actual 2016-17	Actual 2017-18	Estimate 2018-19	Informational Summary 2018-19	Informational Summary 2019-20	\$ Change Col. 5-Col. 4	% Change Col. 5-Col. 4
<b>REVENUES</b>							
Equipment Revenue	937,333	986,724	1,000,000	940,000	1,050,000	110,000	11.70%
Gain(Loss) On Equipment Disposal	848	(11,117)	0	0	0	0	0.00%
Interest Earnings	10,213	5,475	5,000	8,000	5,000	(3,000)	-37.50%
Gain/(Loss) on Investments	(12,807)	(3,724)	0	0	0	0	0.00%
Miscellaneous Contributions	0	30,000	0	0	0	0	0.00%
<b>TOTAL REVENUES</b>	<b>935,587</b>	<b>1,007,358</b>	<b>1,005,000</b>	<b>948,000</b>	<b>1,055,000</b>	<b>107,000</b>	<b>11.29%</b>
<b>EXPENDITURES</b>							
Salaries and Fringe Benefits	214,718	238,828	412,500	235,000	240,000	5,000	2.13%
Operating Expenses	15,341	32,202	31,600	22,000	30,000	8,000	36.36%
Professional Services	975	910	975	1,500	1,500	0	0.00%
Insurance	26,927	29,617	24,000	32,000	30,000	(2,000)	-6.25%
Utilities	25,755	26,921	28,000	27,000	28,000	1,000	3.70%
Equipment Maintenance	538,052	472,309	586,700	496,000	500,000	4,000	0.81%
Building Maintenance	8,934	24,400	20,000	12,500	15,000	2,500	20.00%
Equipment Rental	2,218	1,954	2,600	3,000	3,000	0	0.00%
Capital Outlay	5,919	6,820	4,000	24,500	8,250	(16,250)	-66.33%
Depreciation Expense	184,881	157,204	173,296	138,500	205,000	66,500	48.01%
Interest Expense	5,690	5,279	4,850	4,850	4,400	(450)	-9.28%
<b>TOTAL EXPENSES</b>	<b>1,029,410</b>	<b>996,444</b>	<b>1,288,521</b>	<b>996,850</b>	<b>1,065,150</b>	<b>68,300</b>	<b>6.85%</b>
<b>NET INCOME (LOSS)</b>	<b>(93,823)</b>	<b>10,914</b>	<b>(283,521)</b>	<b>(48,850)</b>	<b>(10,150)</b>	<b>38,700</b>	<b>-79.22%</b>

Capital additions for 2019-2020, listed on the attached sheet, are not treated as expenses in this fund, but are capitalized and expensed by a charge to depreciation expense. This fund will not appear in the General Appropriations Ordinance, as it considered an Internal Service Fund. The revenues which are shown above result from charges to other funds for the use of this equipment. As a result, including this fund in the General Appropriations Ordinance would result in the overstatement of both revenues and expenditures.



**CITY OF ESCANABA**

2019-2020 Motor Vehicle and Equipment Fund Workpaper

Fund Number 641

**CAPITAL PURCHASES SCHEDULE**

**SCHEDULE OF EQUIPMENT PURCHASES FOR FISCAL YEAR 2019-20**

	<u>19/20</u> <u>Request</u>	<u>19/20</u> <u>Recommended</u>	<u>19/20</u> <u>Final</u>
Plow/Dump Tandem Truck w/Wing (Replaces 85)	\$180,000	\$180,000	\$180,000
3/4 Ton 2WD Chassis Cab w/Flatbed (Replaces 19,47,129)	30,000	0	0
Side Disc Mower for Tractor	15,000	15,000	15,000
Police Patrol Car	40,000	40,000	40,000
Police Truck	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>
TOTALS	<u>\$315,000</u>	<u>\$285,000</u>	<u>\$285,000</u>

**CITY OF ESCANABA**

2019-2020 Office Equipment Fund Workpaper

Fund Number 686

	Actual 2016-17	Actual 2017-18	Estimate 2018-19	Informational Summary 2018-19	Informational Summary 2019-20	\$ Change Col. 5-Col. 4	% Change Col. 5-Col. 4
<b>REVENUES</b>							
Equipment Rental	14,616	9,743	10,750	10,725	16,560	5,835	54.41%
Cable Franchise Fees	78,247	168,309	198,000	195,000	198,000	3,000	1.54%
Interest Earnings	6,781	4,297	5,000	5,000	5,000	0	0.00%
Gain/(Loss) on Investments	(8,115)	(2,889)	0	0	0	0	0.00%
<b>TOTAL REVENUES</b>	<b>91,529</b>	<b>179,460</b>	<b>213,750</b>	<b>210,725</b>	<b>219,560</b>	<b>8,835</b>	<b>4.19%</b>
<b>EXPENSES</b>							
Equipment Repair	5,933	17,936	40,000	10,500	10,000	(500)	-4.76%
Telephones/Internet	9,495	9,997	12,000	10,000	10,000	0	0.00%
Professional Service-Website Redevelopment	0	0	26,500	30,000	30,000	0	0.00%
Miscellaneous	3,106	339	2,000	2,000	6,000	4,000	200.00%
Provision for Depreciation	16,463	23,615	20,725	21,000	29,000	8,000	38.10%
Transfer to General Fund	39,200	51,900	79,700	79,700	39,200	(40,500)	-50.82%
Transfer to EBA Fund	0	0	0	0	0	0	0.00%
<b>TOTAL EXPENSES</b>	<b>74,197</b>	<b>103,787</b>	<b>180,925</b>	<b>153,200</b>	<b>124,200</b>	<b>(29,000)</b>	<b>-18.93%</b>
<b>NET INCOME (LOSS)</b>	<b>17,332</b>	<b>75,673</b>	<b>32,825</b>	<b>57,525</b>	<b>95,360</b>	<b>37,835</b>	<b>65.77%</b>

Capital additions are not treated as expenses in this fund, but are capitalized and expensed by a charge to depreciation expense. This fund will not appear in the General Appropriations Ordinance, as it considered an Internal Service Fund. The revenues which are shown above result from charges to other funds for the use of this equipment. As a result, including this fund in the General Appropriations Ordinance would result in the overstatement of both revenues and expenditures.

**CITY OF ESCANABA**

2019-2020 Office Equipment Fund Budget Request Workpaper

Fund Number 686

**CAPITAL PURCHASES SCHEDULE**

**SCHEDULE OF EQUIPMENT PURCHASES FOR FISCAL YEAR 2019-2020**

	<u>19/20</u> <u>Request</u>	<u>19/20</u> <u>Recommended</u>	<u>19/20</u> <u>Final</u>
Cat 6 Cable Upgrade	\$40,000	\$40,000	\$40,000
Computers/Upgrades to Windows 10	10,000	10,000	10,000
Server Replacements/Upgrades	40,000	40,000	40,000
Security Camera Upgrade	25,000	25,000	25,000
Key FOB System	<u>125,000</u>	<u>0</u>	<u>0</u>
<b>TOTALS</b>	<b><u>\$240,000</u></b>	<b><u>\$115,000</u></b>	<b><u>\$115,000</u></b>

**CITY OF ESCANABA**

**2019-2020 Parking Maintenance Fund Budget Request Workpaper**

Fund Number 240

<u>REVENUES</u>	<u>Actual 2016-17</u>	<u>Actual 2017-18</u>	<u>Estimate 2018-19</u>	<u>Budget 2018-19</u>	<u>Budget 2019-20</u>	<u>\$ Change Col. 5-Col. 4</u>	<u>% Change Col. 5-Col. 4</u>
D.D.A. Contractual Revenues	21,604	15,203	16,000	10,000	18,000	8,000	80.00%
Transfer from General Fund	13,930	18,174	22,000	18,000	20,000	2,000	11.11%
Interest Earnings	0	(1)	0	0	0	0	0.00%
Transfer from Health/Dental Insurance Fund	0	0	0	0	0	0	0.00%
Gain/(Loss) on Investments	6	1	0	0	0	0	0.00%
<b>TOTAL REVENUES</b>	<b>35,540</b>	<b>33,377</b>	<b>38,000</b>	<b>28,000</b>	<b>38,000</b>	<b>10,000</b>	<b>35.71%</b>
<u>EXPENDITURES</u>							
D.D.A. Lots Expenses	21,604	15,203	16,000	10,000	18,000	8,000	80.00%
City Lots Expenses	14,205	18,174	22,000	18,000	20,000	2,000	11.11%
<b>TOTAL EXPENDITURES</b>	<b>35,809</b>	<b>33,377</b>	<b>38,000</b>	<b>28,000</b>	<b>38,000</b>	<b>10,000</b>	<b>35.71%</b>
<b>EXCESS(DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<b>(269)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
<b>FUND BALANCE</b>							
<b>BEGINNING FUND BALANCE</b>	<b>325</b>	<b>56</b>	<b>56</b>	<b>56</b>	<b>56</b>	<b>0</b>	<b>0.00%</b>
<b>EXCESS(DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<b>(269)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
<b>ENDING FUND BALANCE</b>	<b>56</b>	<b>56</b>	<b>56</b>	<b>56</b>	<b>56</b>	<b>0</b>	<b>0.00%</b>

**CITY OF ESCANABA**

2019-2020 Risk Retention Fund Workpaper

Fund Number 699

	Actual 2016-17	Actual 2017-18	Estimate 2018-19	Informational Summary 2018-19	Informational Summary 2019-20	\$ Change Col. 5-Col. 4	% Change Col. 5-Col. 4
<b>REVENUES</b>							
Provision for Self-Insurance	123,890	126,962	112,000	130,000	130,000	0	0.00%
Stop Loss Recoveries	2,014,240	11,428	59,000	0	0	0	0.00%
Interest Earnings	21,876	19,312	10,000	10,000	10,000	0	0.00%
Gain/(Loss) on Investments	(1,215)	(77)	0	0	0	0	0.00%
<b>TOTAL REVENUES</b>	<b>2,158,791</b>	<b>157,625</b>	<b>181,000</b>	<b>140,000</b>	<b>140,000</b>	<b>0</b>	<b>0.00%</b>
<b>EXPENSES</b>							
Administrative Costs	325	300	325	1,000	1,000	0	0.00%
Insurance Costs	(134,139)	117,451	87,300	120,000	120,000	0	0.00%
Claims	2,018,983	25,837	80,000	25,000	25,000	0	0.00%
<b>TOTAL EXPENSES</b>	<b>1,885,169</b>	<b>143,588</b>	<b>167,625</b>	<b>146,000</b>	<b>146,000</b>	<b>0</b>	<b>0.00%</b>
<b>NET INCOME (LOSS)</b>	<b>273,622</b>	<b>14,037</b>	<b>13,375</b>	<b>(6,000)</b>	<b>(6,000)</b>	<b>0</b>	<b>0.00%</b>
<b>RETAINED EARNINGS</b>							
<b>BEGINNING RETAINED EARNINGS</b>	<b>354,257</b>	<b>627,879</b>	<b>641,916</b>	<b>641,916</b>	<b>635,916</b>	<b>(6,000)</b>	<b>-0.93%</b>
<b>NET INCOME (LOSS)</b>	<b>273,622</b>	<b>14,037</b>	<b>13,375</b>	<b>(6,000)</b>	<b>(6,000)</b>	<b>0</b>	<b>0.00%</b>
<b>ENDING RETAINED EARNINGS</b>	<b>627,879</b>	<b>641,916</b>	<b>655,291</b>	<b>635,916</b>	<b>629,916</b>	<b>(6,000)</b>	<b>-0.94%</b>

# CITY OF ESCANABA

2019-2020 Sanitary Landfill Fund Workpaper

Fund Number 777

REVENUES	Actual 2016-17	Actual 2017-18	Estimate 2018-19	Budget 2018-19	Budget 2019-20	\$ Change Col. 5-Col. 4	% Change Col. 5-Col. 4
Utility Billings	219,160	221,013	220,000	220,000	220,000	0	0.00%
Penalties on Utility Collections	1,270	1,274	1,200	1,200	1,200	0	0.00%
Interest Earnings	1,002	1,172	1,000	750	1,000	250	33.33%
Gain/(Loss) on Investments	(1,301)	(814)	0	0	0	0	0.00%
<b>TOTAL REVENUES</b>	<b>220,131</b>	<b>222,645</b>	<b>222,200</b>	<b>221,950</b>	<b>222,200</b>	<b>250</b>	<b>0.11%</b>
<b>EXPENSES</b>							
Bad Debt Expense	0	0	0	0	0	0	0.00%
Administrative Expenses	135	70	150	150	150	0	0.00%
City-Wide Clean-Up (Landfill Fees)	2,032	0	5,000	5,000	0	(5,000)	-100.00%
Transfers to General Fund	220,500	218,095	234,000	225,000	235,000	10,000	4.44%
<b>TOTAL EXPENSES</b>	<b>222,667</b>	<b>218,165</b>	<b>239,150</b>	<b>230,150</b>	<b>235,150</b>	<b>5,000</b>	<b>2.17%</b>
<b>NET INCOME (LOSS)</b>	<b>(2,536)</b>	<b>4,480</b>	<b>(16,950)</b>	<b>(8,200)</b>	<b>(12,950)</b>	<b>(4,750)</b>	<b>57.93%</b>
<b>RETAINED EARNINGS</b>							
BEGINNING RETAINED EARNINGS	36,128	33,592	38,072	38,072	29,872	(8,200)	-21.54%
NET INCOME (LOSS)	(2,536)	4,480	(16,950)	(8,200)	(12,950)	(4,750)	57.93%
ENDING RETAINED EARNINGS	33,592	38,072	21,122	29,872	16,922	(12,950)	-43.35%

**CITY OF ESCANABA**

**2019-2020 U.D.A.G. Revolving Loan Fund Budget Request Workpaper**

Fund Number 278

Fund Balance @ 6/30/18 **\$2,440,587**

<u>REVENUES</u>	<u>Actual 2016-17</u>	<u>Actual 2017-18</u>	<u>Estimate 2018-19</u>	<u>Budget 2018-19</u>	<u>Budget 2019-20</u>	<u>\$ Change Col. 5-Col. 4</u>	<u>% Change Col. 5-Col. 4</u>
Cash Flow Receipt Payment	0	0	0	0	0	0	0.00%
Interest Earnings	66,115	49,993	49,250	50,000	40,000	(10,000)	-20.00%
Property Owner's Share of Special Assessment	0	875,000	0	0	0	0	0.00%
Gain/(Loss) on Investments	(44,801)	(8,225)	0	0	0	0	0.00%
<b>TOTAL REVENUES</b>	<b>21,314</b>	<b>916,768</b>	<b>49,250</b>	<b>50,000</b>	<b>40,000</b>	<b>(10,000)</b>	<b>-20.00%</b>
<u>EXPENDITURES</u>							
Bad Debt Expense	0	0	0	0	0	0	0.00%
Transfer to Local Street Fund	875,000	0	0	0	0	0	0.00%
Administrative Costs	1,420	1,398	1,600	1,650	1,650	0	0.00%
<b>TOTAL EXPENDITURES</b>	<b>876,420</b>	<b>1,398</b>	<b>1,600</b>	<b>1,650</b>	<b>1,650</b>	<b>0</b>	<b>0.00%</b>
<b>EXCESS(DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<b>(855,106)</b>	<b>915,370</b>	<b>47,650</b>	<b>48,350</b>	<b>38,350</b>	<b>(10,000)</b>	<b>-20.68%</b>

Because loans made from and paid back to this fund are not treated as revenues and expenses, but rather as increases and decreases in various asset accounts, the budget presented above does not indicate the amount of funds available for lending. Below is an estimate of cash flow for the next 18 months:

Cash Balance @ 12/31/18	\$2,461,000
Anticipated Loans	0
Payments On Loans(1/19-6/19)	59,000
Interest Earnings	49,250
Available 6/30/19	\$2,569,250
Loans/Transfers to Other Funds	0
Payments On Loans/S.A. (7/19-6/20)	72,000
Interest Earnings	50,000
Available 6/30/20	\$2,691,250

**CITY OF ESCANABA**

**2019-2020 Unemployment Compensation Fund Workpaper**

Fund Number 722

	Actual 2016-17	Actual 2017-18	Estimate 2018-19	Informational Summary 2018-19	Informational Summary 2019-20	\$ Change Col. 5-Col. 4	% Change Col. 5-Col. 4
<b>REVENUES</b>							
Interest Earnings	6,175	3,364	4,000	5,000	5,000	0	0.00%
Gain/(Loss) on Investments	(8,434)	(2,376)	0	0	0	0	0.00%
<b>TOTAL REVENUES</b>	<b>(2,259)</b>	<b>988</b>	<b>4,000</b>	<b>5,000</b>	<b>5,000</b>	<b>0</b>	<b>0.00%</b>
<b>EXPENSES</b>							
Unemployment Benefits	724	0	0	2,000	2,000	0	0.00%
Administrative Services	175	175	175	250	300	50	20.00%
<b>TOTAL EXPENSES</b>	<b>899</b>	<b>175</b>	<b>175</b>	<b>2,250</b>	<b>2,300</b>	<b>50</b>	<b>2.22%</b>
<b>NET INCOME (LOSS)</b>	<b>(3,158)</b>	<b>813</b>	<b>3,825</b>	<b>2,750</b>	<b>2,700</b>	<b>(50)</b>	<b>-1.82%</b>
<b>RETAINED EARNINGS</b>							
Beginning Retained Earnings	304,584	301,426	302,239	302,239	304,989	2,750	0.91%
Net Income (Loss)	(3,158)	813	3,825	2,750	2,700	(50)	-1.82%
Ending Retained Earnings	301,426	302,239	306,064	304,989	307,689	2,700	0.89%



**CITY OF ESCANABA**

**2019-2020 Workers Compensation Fund Workpaper**

Fund Number 705

	Actual 2016-17	Actual 2017-18	Estimate 2018-19	Informational Summary 2018-19	Informational Summary 2019-20	\$ Change Col. 5-Col. 4	% Change Col. 5-Col. 4
<b>REVENUES</b>							
Provision for Self-Insurance	120,567	127,328	125,000	130,000	130,000	0	0.00%
Interest Earnings	7,522	4,558	5,000	6,500	6,000	(500)	-7.69%
Gain/(Loss) on Investments	(9,985)	(3,100)	0	0	0	0	0.00%
<b>TOTAL REVENUES</b>	<b>118,104</b>	<b>128,786</b>	<b>130,000</b>	<b>136,500</b>	<b>136,000</b>	<b>(500)</b>	<b>-0.37%</b>
<b>EXPENSES</b>							
Disability Benefits	28,902	17,750	30,000	60,000	60,000	0	0.00%
Administrative & Preventive Services	17,328	16,339	16,925	25,000	25,000	0	0.00%
Stop Loss Insurance	49,099	50,738	50,000	50,000	50,000	0	0.00%
<b>TOTAL EXPENSES</b>	<b>95,329</b>	<b>84,827</b>	<b>96,925</b>	<b>135,000</b>	<b>135,000</b>	<b>0</b>	<b>0.00%</b>
<b>NET INCOME (LOSS)</b>	<b>22,775</b>	<b>43,959</b>	<b>33,075</b>	<b>1,500</b>	<b>1,000</b>	<b>(500)</b>	<b>-33.33%</b>
<b>RETAINED EARNINGS</b>							
<b>BEGINNING RETAINED EARNINGS</b>	<b>196,328</b>	<b>219,103</b>	<b>263,062</b>	<b>263,062</b>	<b>264,562</b>	<b>1,500</b>	<b>0.57%</b>
<b>NET INCOME (LOSS)</b>	<b>22,775</b>	<b>43,959</b>	<b>33,075</b>	<b>1,500</b>	<b>1,000</b>	<b>(500)</b>	<b>-33.33%</b>
<b>ENDING RETAINED EARNINGS</b>	<b>219,103</b>	<b>263,062</b>	<b>296,137</b>	<b>264,562</b>	<b>265,562</b>	<b>1,000</b>	<b>0.38%</b>

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