

**CITY OF ESCANABA**

**2015-2016 Downtown Development Authority Fund Budget Request Workpaper**

Fund Number **260**

**DDA FUND-ESTIMATED REVENUES AND FUND BALANCE**

<u>REVENUES</u>								
<u>Account Number</u>	<u>Revenue Source</u>	<u>Actual 2012-13</u>	<u>Actual 2013-14</u>	<u>Estimate 2014-15</u>	<u>Budget 2014-15</u>	<u>Budget 2015-16</u>	<u>\$ Change Col. 5-Col. 4</u>	<u>% Change Col. 5-Col. 4</u>
260-000-569-200	State Grants	0	0	(500)	0	450,000	450,000	NEW
260-000-654-400	TIF Tax Revenue	258,587	265,788	250,000	268,000	255,000	(13,000)	-4.85%
260-000-654-500	State Reimbursement of Lost PPT	0	0	22,000	0	20,000	20,000	NEW
260-000-665-000	Interest Earnings	3,821	4,421	4,500	4,200	4,500	300	7.14%
260-000-675-000	Private Donations	0	(500)	0	0	0	0	0.00%
260-000-675-XXX	Miscellaneous Income	2,591	2,583	11,800	1,500	2,500	1,000	66.67%
	Loan Proceeds	0	0	0	0	620,000	620,000	NEW
260-000-698-000	Gain/(Loss) On Sale of Investments	(2,125)	43	0	0	0	0	0.00%
260-000-699-701	Transfer from Health/Dental Insurance Fund	0	246	0	0	0	0	0.00%
<b>TOTAL REVENUES</b>		<b>262,874</b>	<b>272,581</b>	<b>287,800</b>	<b>273,700</b>	<b>1,352,000</b>	<b>1,078,300</b>	<b>393.97%</b>
<b>TOTAL EXPENDITURES</b>		<b>259,537</b>	<b>255,043</b>	<b>375,175</b>	<b>347,976</b>	<b>1,447,950</b>	<b>1,099,974</b>	<b>316.11%</b>
<b>EXCESS(DEFICIT) OF REVENUES OVER EXPENDITURES</b>		<b>3,337</b>	<b>17,538</b>	<b>(87,375)</b>	<b>(74,276)</b>	<b>(95,950)</b>	<b>(21,674)</b>	<b>29.18%</b>
<u>FUND BALANCE</u>								
BEGINNING FUND BALANCE		176,938	180,275	197,813	197,813	123,537	(74,276)	-37.55%
EXCESS(DEFICIT) OF REVENUES OVER EXPENDITURES		3,337	17,538	(87,375)	(74,276)	(95,950)	(21,674)	29.18%
ENDING FUND BALANCE		180,275	197,813	110,438	123,537	27,587	(95,950)	-77.67%

# CITY OF ESCANABA

## 2015-2016 Downtown Development Authority Fund Budget Request Workpaper

Fund Number 260 Activity Number 000

	Actual 2012-13	Actual 2013-14	Estimated 2014-15	Budget 2014-15	Request 2015-16	Recommended 2015-16	Final 2015-16	\$ Change Col. 7-Col. 4	% Change Col. 7-Col. 4
	<b>Description of Request</b>								
				50,000	55,000	55,000	55,000	5,000	10.00%
				<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	0	0.00%
702	43,080	58,190	80,000	80,000	85,000	85,000	85,000	5,000	6.25%
712	3,882	5,026	6,550	8,700	7,500	7,500	7,500	(1,200)	-13.79%
713	0	0	0	0	0	0	0	0	0.00%
726	835	543	1,000	1,000	1,000	1,000	1,000	0	0.00%
727	159	329	1,200	1,200	1,200	1,200	1,200	0	0.00%
740	287	338	1,000	1,000	1,000	1,000	1,000	0	0.00%
				25,000	25,000	25,000	25,000	0	0.00%
				1,750	2,250	2,250	2,250	500	28.57%
				3,000	0	0	0	(3,000)	-100.00%
				25,000	25,000	25,000	25,000	0	0.00%
				<u>500</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(500)</u>	<u>-100.00%</u>
801	6,054	29,547	76,000	55,250	52,250	52,250	52,250	(3,000)	-5.43%
804	2,000	2,000	2,000	3,000	2,000	2,000	2,000	(1,000)	-33.33%
850	2,055	2,438	2,600	2,600	2,600	2,600	2,600	0	0.00%
860	148	104	500	500	500	500	500	0	0.00%
				22,500	22,500	22,500	22,500	0	0.00%
				<u>3,000</u>	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>	<u>0</u>	<u>0.00%</u>
885	18,074	21,683	20,500	25,500	25,500	25,500	25,500	0	0.00%
900	307	99	600	600	600	600	600	0	0.00%
910	896	709	1,100	1,100	1,100	1,100	1,100	0	0.00%
920	3,055	3,219	3,200	3,000	3,000	3,000	3,000	0	0.00%

