

# CITY OF ESCANABA

## 2014-2015 Downtown Development Authority Fund Budget Request Workpaper

Fund Number 260

### DDA FUND-ESTIMATED REVENUES AND FUND BALANCE

REVENUES		Actual	Actual	Estimate	Budget	Budget	\$ Change	% Change
Account Number	Revenue Source	2011-12	2012-13	2013-14	2013-14	2014-15	Col. 5-Col. 4	Col. 5-Col. 4
260-000-569-200	State Grants	0	0	0	0	0	0	0.00%
260-000-654-400	TIF Tax Revenue	260,275	258,587	268,000	268,000	258,000	(10,000)	-3.73%
260-000-665-000	Interest Earnings	3,137	3,821	4,400	3,000	4,200	1,200	40.00%
260-000-675-000	Private Donations	485	0	0	0	0	0	0.00%
260-000-675-XXX	Miscellaneous Income	1,651	2,591	1,600	1,000	1,500	500	50.00%
260-000-698-000	Gain/(Loss) On Sale of Investments	642	(2,125)	0	0	0	0	0.00%
260-000-699-701	Transfer from Health/Dental Insurance Fund	0	0	250	246	0	(246)	-100.00%
TOTAL REVENUES		266,190	262,874	274,250	272,246	263,700	(8,546)	-3.14%
TOTAL EXPENDITURES		212,598	259,537	288,475	328,278	347,976	19,698	6.00%
EXCESS(DEFICIT) OF REVENUES OVER EXPENDITURES		53,592	3,337	(14,225)	(56,032)	(84,276)	(28,244)	50.41%
FUND BALANCE								
BEGINNING FUND BALANCE		123,346	176,938	180,275	180,275	124,243	(56,032)	-31.08%
EXCESS(DEFICIT) OF REVENUES OVER EXPENDITURES		53,592	3,337	(14,225)	(56,032)	(84,276)	(28,244)	50.41%
ENDING FUND BALANCE		176,938	180,275	166,050	124,243	39,967	(84,276)	-67.83%

**CITY OF ESCANABA**

**2014-2015 Downtown Development Authority Fund Budget Request Workpaper**

Fund Number **260** Activity Number **000**

	Actual 2011-12	Actual 2012-13	Estimated 2013-14	Budget 2013-14	Request 2014-15	Recommended 2014-15	Final 2014-15	\$ Change Col. 7-Col. 4	% Change Col. 7-Col. 4
<b>Description of Request</b>									
Executive Director				34,000	50,000	50,000	50,000	16,000	47.06%
Administrative Assistant				28,000	30,000	30,000	30,000	2,000	7.14%
702 Salaries and Wages	30,853	43,080	63,000	62,000	80,000	80,000	80,000	18,000	29.03%
712 Overhead on Salaries and Wages	2,900	3,882	5,500	4,800	8,700	8,700	8,700	3,900	81.25%
713 Life & Hospital Insurance	0	0	0	0	0	0	0	0	0.00%
726 Supplies(Misc)	547	835	1,000	1,000	1,000	1,000	1,000	0	0.00%
727 Office Supplies	769	159	1,000	1,500	1,200	1,200	1,200	(300)	-20.00%
740 Building Supplies	301	287	500	500	1,000	1,000	1,000	500	100.00%
Design for Facades / Identity Development / Professional Promotion				15,000	25,000	25,000	25,000	10,000	66.67%
Web Site				1,500	1,750	1,750	1,750	250	16.67%
Weatherization Optimization Program				3,000	3,000	3,000	3,000	0	0.00%
Engineering Services-Farmer's Market				50,000	25,000	25,000	25,000	(25,000)	-50.00%
Local Government Status				500	500	500	500	0	0.00%
801 Professional Services	53,028	6,054	44,500	70,000	55,250	55,250	55,250	(14,750)	-21.07%
804 Property Rehabilitation Payments	3,862	2,000	1,000	0	3,000	3,000	3,000	3,000	NEW
850 Telephones	2,027	2,055	2,400	2,200	2,600	2,600	2,600	400	18.18%
860 Travel Expenses, Auto Allow	595	148	500	500	500	500	500	0	0.00%
Promotion-General (All Events)				18,000	22,500	22,500	22,500	4,500	25.00%
Business Development-Kiosk Incubator				0	3,000	3,000	3,000	3,000	NEW
885 Public Relations	14,923	18,074	14,000	18,000	25,500	25,500	25,500	7,500	41.67%
900 Printing and Publishing	1,806	307	600	1,000	600	600	600	(400)	-40.00%
910 Insurance & Bonds	858	896	1,000	1,000	1,100	1,100	1,100	100	10.00%

