

CITY OF ESCANABA

Schedule of Debt Service

Year-Ended June 30, 2012

Combined City of Escanaba Long Term Debt Service

<u>Fiscal Year Ended</u>	Principal Beginning <u>Balance</u>	<u>Governmental</u>		<u>Utility Revenue</u>		Total <u>Payments</u>	Principal Ending <u>Balance</u>
		<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>		
June 30, 2012	\$11,416,252	\$238,750	\$124,950	\$510,000	\$204,879	\$1,078,579	\$10,667,502
June 30, 2013	10,667,502	243,751	115,934	525,000	194,419	1,079,104	9,898,751
June 30, 2014	9,898,751	253,751	106,282	540,000	183,438	1,083,471	9,105,000
June 30, 2015	9,105,000	235,000	96,610	460,000	172,962	964,572	8,410,000
June 30, 2016	8,410,000	205,000	87,584	470,000	162,952	925,536	7,735,000
June 30, 2017	7,735,000	215,000	79,386	485,000	152,521	931,907	7,035,000
June 30, 2018	7,035,000	220,000	70,570	495,000	141,376	926,946	6,320,000
June 30, 2019	6,320,000	225,000	61,330	505,000	129,677	921,007	5,590,000
June 30, 2020	5,590,000	235,000	51,654	455,000	118,095	859,749	4,900,000
June 30, 2021	4,900,000	250,000	41,550	470,000	106,626	868,176	4,180,000
June 30, 2022	4,180,000	260,000	30,550	480,000	94,614	865,164	3,440,000
June 30, 2023	3,440,000	270,000	19,130	490,000	82,253	861,383	2,680,000
June 30, 2024	2,680,000	150,000	6,827	500,000	69,533	726,360	2,030,000
June 30, 2025	2,030,000	0	0	340,000	58,585	398,585	1,690,000
June 30, 2026	1,690,000	0	0	350,000	49,456	399,456	1,340,000
June 30, 2027	1,340,000	0	0	360,000	39,851	399,851	980,000
June 30, 2028	980,000	0	0	370,000	29,872	399,872	610,000
June 30, 2029	610,000	0	0	195,000	21,480	216,480	415,000
June 30, 2030	415,000	0	0	205,000	14,724	219,724	210,000
June 30, 2031	210,000	0	0	<u>210,000</u>	<u>7,508</u>	<u>217,508</u>	0
TOTALS		<u>\$3,001,252</u>	<u>\$892,357</u>	<u>\$8,415,000</u>	<u>\$2,034,821</u>	<u>\$14,343,430</u>	

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Fiscal Year Ended June 30, 2012

2004 Escanaba Building Authority Refunding Bonds

Original Issue - \$3,880,000

<u>Fiscal Year Ended</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
June 30, 2012	\$175,000	\$116,368	\$291,368
June 30, 2013	180,000	109,804	289,804
June 30, 2014	190,000	102,604	292,604
June 30, 2015	195,000	95,384	290,384
June 30, 2016	205,000	87,584	292,584
June 30, 2017	215,000	79,386	294,386
June 30, 2018	220,000	70,570	290,570
June 30, 2019	225,000	61,330	286,330
June 30, 2020	235,000	51,654	286,654
June 30, 2021	250,000	41,550	291,550
June 30, 2022	260,000	30,550	290,550
June 30, 2023	270,000	19,130	289,130
June 30, 2024	<u>150,000</u>	<u>6,827</u>	<u>156,827</u>
TOTALS	<u>\$2,770,000</u>	<u>\$872,741</u>	<u>\$3,642,741</u>

2000 Downtown Development Authority Projects Bonds

Original Issue - \$600,000

<u>Fiscal Year Ended</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
June 30, 2012	\$40,000	\$8,582	\$48,582
June 30, 2013	40,000	6,130	46,130
June 30, 2014	40,000	3,678	43,678
June 30, 2015	<u>40,000</u>	<u>1,226</u>	<u>41,226</u>
TOTALS	<u>\$160,000</u>	<u>\$19,616</u>	<u>\$179,616</u>

2005 Michigan Strategic Fund - Whitetail Industrial Park

Original Issue - \$237,500

<u>Fiscal Year Ended</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
June 30, 2012	\$23,750	\$0	\$23,750
June 30, 2013	23,751	0	23,751
June 30, 2014	<u>23,751</u>	<u>0</u>	<u>23,751</u>
TOTALS	<u>\$71,252</u>	<u>\$0</u>	<u>\$71,252</u>

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Fiscal Year Ended June 30, 2012

2002 Water Utility Revenue Bond

Original Issue - \$2,750,000

<u>Fiscal Year Ended</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
June 30, 2012	\$130,000	\$46,750	\$176,750
June 30, 2013	130,000	43,500	173,500
June 30, 2014	135,000	40,187	175,187
June 30, 2015	135,000	36,813	171,813
June 30, 2016	140,000	33,375	173,375
June 30, 2017	145,000	29,812	174,812
June 30, 2018	150,000	26,125	176,125
June 30, 2019	150,000	22,375	172,375
June 30, 2020	155,000	18,563	173,563
June 30, 2021	160,000	14,625	174,625
June 30, 2022	165,000	10,562	175,562
June 30, 2023	170,000	6,375	176,375
June 30, 2024	<u>170,000</u>	<u>2,125</u>	<u>172,125</u>
TOTALS	<u>\$1,935,000</u>	<u>\$331,187</u>	<u>\$2,266,187</u>

2009 Water Utility Revenue Bond

Original Issue - \$2,950,000

<u>Fiscal Year Ended</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
June 30, 2012	\$125,000	\$53,603	\$178,603
June 30, 2013	130,000	50,893	180,893
June 30, 2014	135,000	48,078	183,078
June 30, 2015	135,000	45,209	180,209
June 30, 2016	140,000	42,287	182,287
June 30, 2017	140,000	39,312	179,312
June 30, 2018	145,000	36,284	181,284
June 30, 2019	150,000	33,150	183,150
June 30, 2020	150,000	29,962	179,962
June 30, 2021	155,000	26,721	181,721
June 30, 2022	160,000	23,376	183,376
June 30, 2023	160,000	19,976	179,976
June 30, 2024	165,000	16,522	181,522
June 30, 2025	170,000	12,962	182,962
June 30, 2026	170,000	9,350	179,350
June 30, 2027	175,000	5,685	180,685
June 30, 2028	<u>180,000</u>	<u>1,913</u>	<u>181,913</u>
TOTALS	<u>\$2,585,000</u>	<u>\$495,283</u>	<u>\$3,080,283</u>

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Fiscal Year Ended June 30, 2012

2010 Water Utility Revenue Bond

Original Issue - \$3,200,000

<u>Fiscal Year Ended</u>	<u>Principal</u>	<u>Net Interest</u>	<u>Total</u>
June 30, 2012	\$125,000	\$90,864	\$215,864
June 30, 2013	130,000	89,145	219,145
June 30, 2014	130,000	87,179	217,179
June 30, 2015	135,000	85,034	220,034
June 30, 2016	135,000	82,621	217,621
June 30, 2017	140,000	80,022	220,022
June 30, 2018	140,000	76,942	216,942
June 30, 2019	145,000	73,477	218,477
June 30, 2020	150,000	69,570	219,570
June 30, 2021	155,000	65,280	220,280
June 30, 2022	155,000	60,676	215,676
June 30, 2023	160,000	55,902	215,902
June 30, 2024	165,000	50,886	215,886
June 30, 2025	170,000	45,623	215,623
June 30, 2026	180,000	40,106	220,106
June 30, 2027	185,000	34,166	219,166
June 30, 2028	190,000	27,959	217,959
June 30, 2029	195,000	21,480	216,480
June 30, 2030	205,000	14,724	219,724
June 30, 2031	<u>210,000</u>	<u>7,508</u>	<u>217,508</u>
TOTALS	<u>\$3,200,000</u>	<u>\$1,159,164</u>	<u>\$4,359,164</u>

1993 Wastewater Utility Revenue Bond

Original Issue - \$3,880,000

<u>Fiscal Year Ended</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
June 30, 2012	\$80,000	\$4,100	\$84,100
June 30, 2013	80,000	2,500	82,500
June 30, 2014	<u>85,000</u>	<u>850</u>	<u>85,850</u>
TOTALS	<u>\$245,000</u>	<u>\$7,450</u>	<u>\$252,450</u>

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Fiscal Year Ended June 30, 2012

1998 Wastewater Utility Revenue Bond

Original Issue - \$3,880,000

<u>Fiscal Year Ended</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
June 30, 2012	\$50,000	\$9,562	\$59,562
June 30, 2013	55,000	8,381	63,381
June 30, 2014	55,000	7,144	62,144
June 30, 2015	55,000	5,906	60,906
June 30, 2016	55,000	4,669	59,669
June 30, 2017	60,000	3,375	63,375
June 30, 2018	60,000	2,025	62,025
June 30, 2019	<u>60,000</u>	<u>675</u>	<u>60,675</u>
TOTALS	<u>\$450,000</u>	<u>\$41,737</u>	<u>\$491,737</u>