

# CITY OF ESCANABA

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## General Fund Budget Projection Summary

Based On 2016-17 Budget

Major Assumptions:	17/18	18/19
Property Tax Revenues	1.0%	1.0%
State Shared Revenues	1.0%	1.0%
Wage Costs	2.0%	2.0%
Pension Costs	15.0%	15.0%
Insurance Costs	3.0%	7.5%

	F/Y 2016-17 Budget	F/Y 2017-18 Projection	Percentage Change	F/Y 2018-19 Projection	Percentage Change
<b>General Fund Revenues</b>					
Property Taxes	\$4,941,350	\$5,038,177	2.0%	\$5,136,941	2.0%
Other Taxes	53,150	53,150	0.0%	53,150	0.0%
Licenses and Permits	2,000	2,000	0.0%	2,000	0.0%
State Revenue Sharing	1,332,000	1,345,320	1.0%	1,358,773	1.0%
Other Intergovernmental Revenue	77,000	77,165	0.2%	77,332	0.2%
Charges for Services & Fees and Fines	309,750	309,750	0.0%	309,750	0.0%
Miscellaneous Revenues	155,700	155,700	0.0%	155,700	0.0%
Transfers from Other Funds	1,090,490	1,090,490	0.0%	1,090,490	0.0%
<b>Total General Fund Revenues</b>	<b>\$7,961,440</b>	<b>\$8,071,752</b>	<b>1.4%</b>	<b>\$8,184,135</b>	<b>1.4%</b>
<b>General Fund Expenditures</b>					
General Government	\$1,842,218	\$1,987,399	7.9%	\$2,132,708	7.3%
Public Safety	4,440,088	4,677,617	5.3%	4,915,146	5.1%
Highways, Streets and Public Works	737,300	707,651	-4.0%	678,002	-4.2%
Sanitation	727,919	787,207	8.1%	846,217	7.5%
Recreation, Cultural and Community Service	609,435	623,828	2.4%	638,221	2.3%
Transfers to Other Funds	567,000	412,900	-27.2%	258,800	-37.3%
<b>Gross Expenditures</b>	<b>\$8,923,960</b>	<b>\$9,196,602</b>	<b>3.1%</b>	<b>\$9,469,095</b>	<b>3.0%</b>
Less: Costs Paid by Utility Funds	-963,475	-1,021,477	6.0%	-1,079,479	5.7%
<b>Total General Fund Expenditures</b>	<b>\$7,960,485</b>	<b>\$8,175,125</b>	<b>2.7%</b>	<b>\$8,389,616</b>	<b>2.6%</b>
<b>Net Revenues/(Expenditures)</b>	<b>\$955</b>	<b>-\$103,373</b>	<b>-10923.2%</b>	<b>-\$205,480</b>	<b>98.8%</b>
Beginning Fund Balance	3,846,593	3,847,548	0.0%	3,744,175	-2.7%
<b>Ending Fund Balance</b>	<b>\$3,847,548</b>	<b>\$3,744,175</b>	<b>-2.7%</b>	<b>\$3,538,695</b>	<b>-5.5%</b>