

**MINUTES
PUBLIC SAFETY RETIREMENT BOARD MEETING
FEBRUARY 23, 2016**

Pursuant to public notice, a regular meeting of the Escanaba Public Safety Retirement Board was held on Tuesday, February 23, 2016 at 8:00 a.m. in Room 102 of City Hall, 410 Ludington, Escanaba, MI.

Call to Order

Secretary Valentine called the meeting to order at 8:00 a.m.

Roll Call

Board Members Present: Robert Valentine, Blake Cowen, David Schaaf, David Mlostek, Tony LaPlant

Board Members Absent: none

Others Present: Paul Wilkinson and Larry Langer of Buck Consultants

Approval/Adjustments to Agenda

None.

Conflict of Interest Declaration

None

Approval of Minutes

Postponed until March meeting

Unfinished Business

None

New Business

The board reviewed with Larry Langer and Paul Wilkinson of Buck Consultants, the results of an actuarial review performed by Buck. A copy of the review was given to board members and assumptions and funding were reviewed in detail. The reviewed also covered recent recommendations by the plan's current actuary, Gabriel Roeder. Due to time constraints all other agenda items were deferred until the March meeting.

Other Business

None

Public Comment

None

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Adjournment

The meeting was adjourned at 10:20 a.m.

APPROVED:



ROBERT VALENTINE,
SECRETARY

TONY LAPLANT
BOARD CHAIRMAN